StorTrack Market Report

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stortrack

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Market Summary

Market: Milton Keynes

Market Type: City

Comparisons are made with: National Totals and Averages

This Market Report consists of data gathered from multiple public information sources and proprietary analysis and calculations made by StorTrack Analytics Team. The report includes sections listed below. The executive summary of this report is as follows:

	This Market	National
No. of Stores in Market	12	4,009

Current Supply to Market:

There is 0.96 square feet/capita supply in this market. The UK national average is 1.58 sqft/capita.

Across all unit types, there is currently 33.33% of inventory offline (not available). The UK national figure at the moment is 0% of inventory offline and comparing against national average, this market's supply level could be characterized as an under-supply.

Rate Trends in Market:

The rate in this market has trended up in the last 3 months, by 23.71%. This would indicate a increased demand against available supply. The current UK national rate trend for the past 3 months is up, by 15.07%.

Use of Promotions:

StorTrack converts promotional activity into a measurable score so as to be able to make a determination if the promotional 'value' in a market is increasing or decreasing. An increase in promotional activity means the aggregate value of promotions is growing as stores offer better promotional deals to attract customers, whilst a decrease in promotional activity means the aggregate value of promotions is shrinking and less deals are being offered.

In this market, over the past 3 months, promotional activity has decreased by 0%.

New Developments:

There is one known new development in this market.

StorTrack is currently tracking 116 new developments across the UK.

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Market Snapshot

The Market Snapshot is a one-look overview of the market.

	This Market	National
Net Rentable Sq Ft	241,524	100,667,152
Sq Ft per Capita	0.96	1.58
Sq Ft per Household	2.84	4.12
Stores	12	4,009
New Developments	1	116
Stores opened within the last year	0	12
Population	251,816	63,673,119
Households	85,077	24,434,594
Rental Households	26,301	6,952,502
Rental Households Percentage	30.91%	28.45%
Median Household Income	£51,681	£38,180
Average Rate per Sq Ft	£0.66	£1.15
Rate Trend (12 months)	23.71%	15.07%
Units Not Advertised	0%	15%

Store Types

This is a breakdown of the Stores within this Market. The grid below shows all the stores within the Market, broken down by Midsize Operators (2+ stores) and Small Operators (1 store, independent operators).

		MID OPS		SMALL OPS
STORES IN MARKET	NUMBER	% OF MARKET	NUMBER	% OF MARKET
12	6	50.00%	6	50.00%
4,009	1,508	37.62%	2,489	62.09%

This Market National Totals and Averages

Unit Types Offered

Analysis of the most common unit types - with the percentage of Stores in the market currently offering that unit type.

ALL UNITS	20 SQFT	25 SQFT	35 SQFT	40 SQFT	50 SQFT	80 SQFT	100 SQFT	150 SQFT	160 SQFT	200 SQFT	CAR PARKING	RV PARKING
66.67%	25.00%	41.67%	58.33%	16.67%	50.00%	16.67%	50.00%	50.00%	N/A	33.33%	N/A	N/A
100.00%	25.80%	55.35%	47.55%	27.85%	61.09%	22.96%	56.98%	49.04%	19.63%	41.11%	5.03%	9.71%

This Market National Totals and Averages

Overall Market Supply Metrics

Analysis of supply metrics in the market. A side-by-side bar chart comparison, shows the Market's Total Rentable Square Footage per Capita, Total Rentable Square Footage per Household and Total Rentable Square Footage per Rental Property.

Population data based on 2019 demograhics data. Households and Rental Properties data based on 2011 demographics data.





Total Rentable S	Square Ft/Rent	al Property
9.18 9.18		
TOTAL RENTABLE SQFT	RENTAL PROPERTIES	TOTAL RENTABLE SQ FT/RENTAL PROPERTIES
241,524	26,301	9.18 sq.ft
100,667,152	6,952,502	14.48 sq.ft

Size of Market per Store

Analysis on the supply of the market against the market's population. A side-by-side bar chart comparison, shows the Market's total Population per Store, Market Households per Store and Rental Properties per Store.



Population data based on 2019 demograhics data. Households and Rental Properties data based on 2011 demographics data.

This Market National Totals and Averages

Market Spending Power

Analysis on the market's spending power. A side-by-side bar chart comparison, shows the Market's Median Household Income, Aggregate Household Income, Household Income per Store, Average Market Property Value, and Average Rental Costs.

Household Income data based on 2011 demographics data. Average Property Value data based on 2019 data. Average Rental Cost data based on 2020 data.



Rate per Square Foot by Unit Type

Analysis of the average rate per square foot by each of the most common unit types.

ALL UNITS	20 SQFT	25 SQFT	35 SQFT	40 SQFT	50 SQFT	80 SQFT	100 SQFT	150 SQFT	160 SQFT	200 SQFT	CAR PARKING	RV PARKING
£0.66	£1.09	£1.04	£0.65	£0.83	£0.63	£0.40	£0.60	£0.51	N/A	£0.53	N/A	N/A
£1.18	£1.09	£0.93	£0.82	£0.83	£0.73	£0.51	£0.63	£0.59	£0.33	£0.58	£20.18	£7.80

This Market National Totals and Averages

Average Unit Type Rates

Comparison of each of the most common unit types and the average Advertised Online rate for each.

ALL UNITS	20 SQFT	25 SQFT	35 SQFT	40 SQFT	50 SQFT	80 SQFT	100 SQFT	150 SQFT	160 SQFT	200 SQFT	CAR PARKING	RV PARKING
£45.74	£21.71	£26.12	£22.69	£33.16	£31.35	£32.28	£59.72	£75.99	N/A	£105.77	N/A	N/A
£50.41	£21.82	£23.31	£28.65	£33.06	£36.71	£40.57	£62.58	£87.85	£52.32	£115.28	£22.08	£12.45

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Current Inventory Availability by Unit Type

Current number of Stores in the market offering each of the most common unit types.

	THIS M	ARKET	NATIONAL TOTALS	S AND AVERAGES
UNIT TYPES	ONMARKET	OFFMARKET	ONMARKET	OFFMARKET
ALL UNITS	8(100%)	0(0%)	1,411(85%)	251(15%)
20 SQFT	3(100%)	0(0%)	364(71%)	152(29%)
25 SQFT	5(100%)	0(0%)	781(87%)	117(13%)
35 SQFT	7(100%)	0(0%)	671(81%)	157(19%)
40 SQFT	2(100%)	0(0%)	393(72%)	156(28%)
50 SQFT	6(100%)	0(0%)	862(89%)	102(11%)
80 SQFT	2(100%)	0(0%)	324(67%)	160(33%)
100 SQFT	6(100%)	0(0%)	804(86%)	129(14%)
150 SQFT	6(100%)	0(0%)	692(85%)	125(15%)
160 SQFT	N/A	N/A	277(63%)	162(37%)
200 SQFT	4(100%)	0(0%)	580(82%)	129(18%)
CAR PARKING	N/A	N/A	71(44%)	92(56%)
RV PARKING	N/A	N/A	156(69%)	69(31%)

Known Developments

Profile information on every property development in the market. Each development profile includes information such as development Stage, Project Type, Store Name, Owner, Address, etc.

Stage	In Construction
Project Type	New Building
Store Name	MK Self Storage
Owner Name	MK Self Storage
Operator/Management Name	-
Operator Type	-
Address	Yard at corner of Colts Holm Rd and, Old Wolverton Rd, Wolverton, Milton Keynes MK12 5PZ
Acres	-
Building Square Footage	-
Floors	-
Number of Units	-
Number of Buildings	-
Estimated Value	-
Expected Open Date	31-Dec-2021
Additional Property Information	-
Source URL	http://www.mkselfstorage.com/index.php
Notes	-
Last Checked Date	06-Jul-2021

All Stores List

Profile information on every store in the market. Store profile information includes the Store Name, Store Address, Total Rentable Square Footage, Year Opened, Company owner and/or Operating Company, Rate Volatility over the past 30 days.

Total Square Feet values displayed here are obtained from public sources, including city and county property records. When this information is unavailable, StorTrack uses mapping tools or internal models to estimate the size of the property - such properties have an asterisk (*) next to their Total Square Feet value.

How is Rentable Square Feet (RSF) calculated for each property?

RSF is 95% of TSF if the property has 1 floor | RSF is 85% of TSF if the property has 2 floors | RSF is 75% of TSF if the property has 3 or more floors | RSF is 95% of TSF if the property has an unknown number of floors

Monday - Saturday Sunday	0.89 mile Snowdon Driv MK61AP	· ·	6:00 PM	Rentable	-	45,		rage	Marketing Contactability Paid Search Search Social Media Website		40/100 8/11 0/35 5/15 6/14 21/25
20Sq.ft	25Sq.ft	35Sq.ft	40Sq.ft	50Sq.ft	75Sq.ft	80Sq.ft	100Sq.ft	150Sq.ft	200Sq.ft	Car Parking	RV Parking
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All Stores List Continued

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20Sq.ft	25Sq.ft	35Sq.ft	40Sq.ft	50Sq.ft	75Sq.ft	80Sq.ft	100Sq.ft	150Sq.ft	200Sq.ft	Car Parking	RV Parking
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20Sq.ft	25Sq.ft	35Sq.ft	40Sq.ft	50Sq.ft	75Sq.ft	80Sq.ft	100Sq.ft	150Sq.ft	200Sq.ft	Car Parking	RV Parking
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Monday - I Saturday Sunday	Friday	08:00 AM - 06:0 09:00 AM - 04:0 10:00 AM - 02:0	00 PM	Rate Volatil	ity	0%			Social Media Website		0/14 17/25
Saturday Sunday	Friday	09:00 AM - 04:0	00 PM		ity 75Sq.ft		100Sq.ft	150Sq.ft	Social Media	Car Parking	0/14 17/25
Saturday Sunday 20Sq.ft		09:00 AM - 04:0 10:00 AM - 02:0	00 PM 00 PM	Rate Volatil		0%	100Sq.ft	150Sq.ft ✔	Social Media Website	Car Parking	0/14 17/25
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Saturday Sunday 20Sq.ft C Sunday Sunday	25Sq.ft × SafeStore - 11 Bilton Road MK11HW	09:00 AM - 04: 10:00 AM - 02:0 35Sq.ft Milton Keynes, I 08:00 AM - 06:0	40Sq.ft 40Sq.ft × 2S Q 3.05 miles Buckinghamshir 50 PM	Rate Volatil 50Sq.ft Total Squar Rentable So Owned by Opened	75Sq.ft × e Feet quare Footage	0% 80Sq.ft ✓ 3,015 2,864 SafeS N/A	sqft		Social Media Website 200Sq.ft X Marketing Contactability Paid Search Search Social Media	×	0/14 17/25 RV Parking × 49/100 8/11 0/35 4/15 13/14 24/25
Saturday Sunday 20Sq.ft X Monday - S	25Sq.ft × SafeStore - 11 Bilton Road MK11HW Saturday	09:00 AM - 04:0 10:00 AM - 02:0 35Sq.ft Milton Keynes, I 08:00 AM - 06:0 10:00 AM - 04:0	20 PM 20 PM 40Sq.ft × 20 SQ 3.05 miles Buckinghamshir 20 PM	Rate Volatil 50Sq.ft Total Squar Rentable Sc Owned by Opened Rate Volatil	75Sq.ft × e Feet quare Footage ity	0% 80Sq.ft ✓ 3,015 2,864 SafeS N/A 5%	i sqft sqft Store	×	Social Media Website 200Sq.ft × Marketing Contactability Paid Search Search Social Media Website	×	0/14 17/25 RV Parking × 49/100 8/11 0/35 4/15 13/14
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All Stores List Continued

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Monday - S 20Sq.ft	Milton Keynes Sunday 25Sq.ft X AB Self Storug Lane, Milton H	s, Buckinghamsh 07:00 AM - 07 35Sq.ft × Orage 4.5 miles hton Grounds, B	irre MK170AU	Owned by Opened Rate Volat 50Sq.ft × Total Squa Rentable S	ility 75Sq.ft X are Feet Square Footage	Mar N/A 0% 80Sq.ft × 7,12 6,76	or Farm Self S 100Sq.ft × 100Sq.ft 9 Sqft Self Storage	150Sq.ft	Paid Search Search Social Media Website 200Sq.ft X	Car Parking X Scorecard	0/35 0/15 3/14 7/25 RV Parking
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Monday - S 20Sq.ft Xo Image Monday - F Saturday Sunday 20Sq.ft	Milton Keynes Sunday 25Sq.ft X AB Self Sto Unit 35 Brog Lane, Milton H Friday 25Sq.ft X Ridge Hill I Little Horwoo	s, Buckinghamsh 07:00 AM - 07 35Sq.ft × 07age 4.5 miles hton Grounds, B Keynes, Buckingi 07:00 AM - 07 07:00 AM - 01 Closed 35Sq.ft	hire MK170AU COO PM A0Sq.ft A0Sq.ft A0Sq.ft COO PM COO PM A0Sq.ft A0Sq.ft COO PM COO PM COO PM COO PM COO PM COO PM	So Sq.ft Control by Copened Rate Volat So Sq.ft Control Contro	ility 75Sq.ft × are Feet cquare Footage ility 75Sq.ft × re Feet cquare Footage	Mar N/A 0% 80Sq.ft × 7,12 6,76 AB : N/A 0% 80Sq.ft × 5,44 5,17	aor Farm Self S 100Sq.ft 26 sqft 29 sqft 29 sqft 20 sqft 21 00Sq.ft 20 sqft 21 00Sq.ft 21 00Sq.ft 22 sqft 23 sqft 25 sqft 25 sqft 25 sqft 26 sqft 27	150Sq.ft × 150Sq.ft	Paid Search Search Social Media Website 200Sq.ft × Marketing Contactability Paid Search Search Social Media Website 200Sq.ft ×	Car Parking × SCORECARD Car Parking Car Parking ×	0/35 0/15 3/14 7/25 RV Parking × 16/100 3/11 0/35 3/15 1/14 9/25 RV Parking
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All Stores List Continued

No Image Available Monday -	Thornton Roa MK170HL	Farm 5.66 mile ad, Milton Keyne 08:00 AM - 04	s, Buckinghamshi			9,6			Marketing Contactability Paid Search Search Social Media Website		12/100 3/11 0/35 0/15 0/14 9/25
20Sq.ft	25Sq.ft	35Sq.ft	40Sq.ft	50Sq.ft	75Sq.ft	80Sq.ft	100Sq.ft	150Sq.ft	200Sq.ft	Car Parking	RV Parking
×	×	×	×	×	×	×	×	×	×	×	×

StorTrack's Marketing Scorecard

The StorTrack Marketing Scorecard is a scoring mechanism for judging the activity and effectiveness of a Store's local marketing. This enables us to create a methodology for comparison and competitive insight.

The Scorecard is created by monitoring five different areas of a Store's marketing activities. StorTrack has created a weighted scoring process for each of these five categories. The category scores are what you see on the Marketing Scorecard page.

Website (25 Points)

The Website Content scoring is based on the availability of the below factors: Multiple pages, Navigation, Photos, Video, Map/Directions, Reviews/Testimonials	0-7 Score
Online Pricing for the store is based on the pricing data available online and the volatility.	0-7 Score
Online promotions is based on the promotion advertised for the unit types and on the Home page of the store website.	0-5 Score
The Metadata score is based on the search options available for finding a location, a sitemap, a search box to identify a specific page, etc.	0-3 Score
Direct booking engine is scored based on the website ability to complete an online rental/reservation.	0-3 Score

Search (Nonorganic) (35 points)

The score for the store is determined based on the order of the search result occurrence and the a results within the Advertisement content section on the first page of the search results. The scores are listed below based searching on the following platforms with the keywords "self-storage [city name]".

Buys Google Adwords	0-12 Score
Buys Bing Ads	0-9 Score
Buys Yelp Ads	0-7 Score
Buys YellowPages Ads	0-7 Score

Search (organic) (15 points)

The score for the store is determined based on the keywords "self-storage [city name]" and if store appears on the first page of the search results.

First Page on Google	0-4 Score
First Page on Bing	0-3 Score
First Page on Yelp	0-3 Score
First Page on YellowPages	0-3 Score
GoogleMaps	0-2 Score

Social Media (14 points)

The social media score is based on the availability of the company profile, location specific profile, and posts within the last week and last month.

Facebook	0-7 Score
Twitter	0-7 Score

Contactability (11 points)

This score is based on the ease and methods to contact the store.

Contact Form/Direct Phone Number	0-3 Score
24/7 Customer Support Center	0-3 Score
Chat Support on Website	0-2 Score
1-800/Toll Free Number	0-3 Score